



# UTICA AND MARCELLUS SHALE LEASING PROGRAM

September, 2011

## LEASING PROCESS SUMMARY

The following summary lists the steps that will take place during the evaluation of your acreage by FO Oil & Gas, LLC, the engagement of Lensman & Associates, Ltd., and the leasing of your acreage to an oil and gas company.

### Contacts

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### Step 1: Landowner Questionnaire

- ◆ You complete and send the Landowner Questionnaire to us - the Questionnaire can be found on our website ([www.fo-fm.com](http://www.fo-fm.com)) or we can send it to you

### Step 2: Initial Evaluation

- ◆ We will preliminarily evaluate your acreage and determine whether it is in a desirable lease area and its approximate value
- ◆ We will then contact you by phone or email and provide you with our findings

### Step 3: Engagement

- ◆ If you and we agree to proceed, we will ask you to execute an Engagement Letter and a Confidentiality Agreement

### Step 4: Leasing Process

- ◆ Upon engagement, we will include your acreage position in discussions with oil and gas companies for leasing
- ◆ During the negotiation process, we will periodically communicate the status of negotiations and discuss with you any material issues that arise
- ◆ Upon the completion of negotiations, we will present the lease and lease terms to you
- ◆ If the lease is acceptable, you execute the lease

### Step 5: Transaction Closing

- ◆ Upon verification of clear title and the completion of title work, the lease bonus amounts are paid

If you have any questions at any time, please contact Daniel J. Passerini, John T. Konovsky, Jr., or Melissa M. Brown at 330-497-8274.

**For more information, please contact us or visit [www.FO-FM.com](http://www.FO-FM.com)**